

PRESS RELEASE, 1/2022

Commeo advises palero on the sale of Melle Gallhöfer to STARK Group

Frankfurt am Main – Commeo advised palero, an independent private equity fund in Luxembourg, on the competition law aspects of the sale of Mella Gallhöfer, a leading German specialist distributor of roofing and façade building materials, to STARK Group, a leading business-to-business distributor of heavy building materials for the construction industry in the Nordics and Germany.

The transaction was initially notified to the EU Commission, but following the Federal Cartel Office's request referred to Germany (case M.10235 - *CVC/MeGa Grundbesitz*). After extensive investigations, the Federal Cartel Office cleared the transaction within the one-month-reviewing period (case report of 15 November 2021, file no. B1-148/21). The effects of the proposed merger were examined on a national and regional basis, and it was found that even in the identified regional markets with significant markets shares the transaction would not result in a restriction of effective competition. Relevant for this assessment were the very low market share increments post-transaction and the competitive environment in the respective regions.

Dominique Wagener (lead counsel) and Isabel Oest acted as competition law advisors for palero.

COMMEO Rechtsanwälte PartGmbB is a specialized law firm in Frankfurt am Main focusing exclusively on competition law. An established team of experienced lawyers advises national and international clients on all aspects of German and European competition law.